

Press Release

New financing round for chargecloud: double-digit million euro funding for growth and expansion in Europe

Shareholders RheinEnergie and MENNEKES reaffirm their commitment to e-mobility.

Cologne, May 5, 2025: chargecloud GmbH, a leading provider of e-mobility software, has received a commitment from its shareholders for a mid-double-digit million euro amount. This growth financing not only strengthens the company's development but also represents a clear step toward internationalization and the development of additional European markets.

The significantly increased financing is primarily intended to further drive chargecloud's corporate growth and accelerate its expansion into European markets. The Cologne-based company plans to establish subsidiaries in additional European countries in the coming months to expand its leading position in the field of e-mobility software. This will lay the foundation for chargecloud's comprehensive rollout of its platform across Europe. The local presence will enable it to optimally address country-specific requirements.

A significant part of the investment will also be used to further develop the chargecloud platform, in particular to optimize the user experience and scalability. This way, the company is ensuring that its customers will continue to benefit from powerful, innovative and reliable software in the future.

"The investment reaffirms the confidence that the shareholders have in the long-term vision and stability of chargecloud. It not only demonstrates a sustained commitment to the mobility transition, but also a firm belief in future developments and the expected upward trend of electric mobility in Europe in 2025," explains Markus Bach, CEO of chargecloud GmbH. "By expanding our market presence and developing our customer structure, we are consolidating our position as market leader in Germany and are also aiming for a top position internationally. Our goal is to become the digital heart of e-mobility in Europe."

Shareholders focus on long-term growth of chargecloud: strengthening market position in Germany and Europe

"Since its foundation in 2016, we have been investing strategically in chargecloud in order to actively shape the future of e-mobility. The new financing round is clear proof of our long-term commitment and our confidence in the company's innovative strength. With this investment, we are creating the

basis for further growth and expansion into European markets. We are convinced that this support will enable chargecloud to further expand its leading position in the field of e-mobility software and drive forward the mobility transition in the long term," says Stephan Segbers, Chief Sales Officer at RheinEnergie and responsible for e-mobility in this role.

"chargecloud and MENNEKES are pursuing the same goal: to strengthen electromobility and thus make a lasting contribution to the success of the climate transition. It is therefore only logical for us to continue to invest in our chargecloud joint venture in the long term and to support its way into other European countries," emphasises Volker Lazzaro, Managing Director of MENNEKES. "After all, we need intelligent eMobility solutions at hardware and software level for the comprehensive electrification of road transport - wherever vehicles are on the move. The step into other European countries enables our international customers to now also use MENNEKES products in combination with chargecloud services."

chargecloud GmbH offers a Software-as-a-Service (SaaS) solution for the implementation of scalable business models in the e-mobility sector. The 360° platform provides companies with a white-label solution for the flexible development and expansion of their business. The chargecloud ecosystem maps all relevant processes for charge point operators (CPOs) and e-mobility providers (EMPs), from monitoring to automated billing. Add-ons, such as a driver app and a B2B portal as well as a marketplace for services from trusted partners, provide companies with comprehensive support in expanding their business models. The software specialist's customers include international charging network and fleet operators, car manufacturers as well as energy suppliers, electrical companies and well-known logistics companies.

About chargecloud GmbH

Since 2016, chargecloud GmbH has been supporting companies in professionalizing their e-mobility offerings. chargecloud's cloud-based, modular, and manufacturer-independent software solution covers all relevant processes for charge point operators (CPOs) and e-mobility service providers (EMPs), from monitoring to automated billing. With a team of over 200 e-mobility experts and a flexible ecosystem, chargecloud offers a future-proof SaaS solution. The software enables limitless growth through four core modules, complementary services, add-ons, and a marketplace for certified service partners.

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